

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as defined in the prospectus dated 8 October 2010 (the **Prospectus**) issued by Springland International Holdings Limited (the **Company**).*

The information contained herein does not constitute an offer to sell securities nor does it solicit as offer to buy securities in the United States. Securities may not be offered, sold or delivered within the United States unless they are registered under the United States Securities Act of 1933, as amended, or are exempt from the registration requirements under the United States Securities Act of 1933, as amended. No public offering of securities will be made in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the shares of the Company. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the **Hong Kong Stock Exchange**) and Hong Kong Securities Clearing Company Limited (**HKSCC**) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*In connection with the Global Offering, Morgan Stanley Asia Limited (the **Stabilising Manager**), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the day on which the Offer Shares commence trading on the Hong Kong Stock Exchange. The Stabilising Manager may over-allocate up to and not more than an aggregate of 93,750,000 additional Shares (representing 15% of the initial Offer Shares) and cover such over-allocation by the exercise of the Over-allotment Option, which will be exercisable by Stabilising Manager or its agent on behalf of the International Underwriters, or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. Such stabilisation may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However, there is no obligation on the Stabilising Manager or any person acting for it to conduct any such stabilising action. Such stabilisation, if commenced, will be done by the Stabilising Manager or any person acting for it and may be discontinued at any time. No such stabilising activity can be taken to support the price of the Shares for longer than the stabilising period which will begin on the Listing Date following announcement of the Offer Price, and is expected to expire on Friday, 12 November 2010, being the 30th day after the last date of lodging applications under the Hong Kong Public Offer.*

Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offer and the International Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.



SPRINGLAND

Springland International Holdings Limited

華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 625,000,000 Shares comprising 500,000,000 New Shares and 125,000,000 Sale Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 250,000,000 New Shares (as adjusted after reallocation)
Number of International Offer Shares	: 375,000,000 Shares of which 250,000,000 New Shares are to be issued and offered for sale by us and 125,000,000 Sale Shares are to be offered for sale by the Base Offering Selling Shareholders (as adjusted after reallocation and subject to the Over-allotment Option)
Offer Price	: HK\$5.93 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%
Nominal Value	: HK\$0.01 per Share
Stock Code	: 1700

Sole Global Coordinator and Sole Sponsor

Morgan Stanley

Joint Bookrunners

Morgan Stanley



Joint Lead Managers

Morgan Stanley



SUMMARY

- The Offer Price has been determined at HK\$5.93 per Offer Share (exclusive of 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee).
- Based on the Offer Price of HK\$5.93 per Offer Share, the net proceeds from the Global Offering to be received by the Company is estimated to be approximately HK\$2,812.7 million (US\$361.9 million) from the 500,000,000 New Shares being offered by the Company, after deducting the underwriting commissions, the maximum incentive fees and other estimated expenses payable by the Company in the Global Offering and before exercise of the Over-allotment Option.
- A total of 21,965 valid applications pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the White Form eIPO Service Provider under the **White Form eIPO** service and for a total of 5,076,038,000 Hong Kong Offer Shares were received, representing approximately 81 times of the total number of 62,500,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offer.
- In connection with the Global Offering, the Over-allotment Selling Shareholders granted the Over-allotment Option to the International Underwriters exercisable by Morgan Stanley or its agent (as the Stabilising Manager). Pursuant to the Over-allotment Option, Morgan Stanley has the right, at any time from the Listing Date following announcement of the Offer Price, and is expected to expire on Friday, 12 November 2010, being the 30th day after the last date of lodging applications under the Hong Kong Public Offer, to require the Over-allotment Selling Shareholders to sell up to an aggregate of 93,750,000 additional existing Shares, representing 15% of the initial Offer Shares, at the same price per Offer Share under the International Offer, to cover, amongst others, over-allocations in the International Offer. In the event that the Over-allotment Option is exercised, an announcement will be made. As at the date of this announcement, the Over-allotment Option has not been exercised.
- Due to the very significant over-subscription in the Hong Kong Public Offer, the reallocation procedures as described in paragraph headed “Hong Kong Public Offer” in the section headed “Structure of the Global Offering” of the Prospectus has been applied. A total number of 187,500,000 International Offer Shares have been reallocated from the International Offer to the Hong Kong Public Offer. As a result of such reallocation, the number of Offer Shares allocated to the Hong Kong Public Offer has been increased to 250,000,000 Offer Shares, representing 40% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

- The Offer Shares initially offered under the International Offer have been significantly oversubscribed. The number of Shares allocated to the places under the International Offer includes over-allocation of 93,750,000 Shares. The settlement of such over-allocation will be effected by exercising the Over-allotment Option, which will be exercisable by Morgan Stanley or its agent (as Stabilising Manager) on behalf of the International Underwriters, or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means.

The Company announces that the results of allocations (with the identification numbers of wholly successful or partially successful applicants) of the Hong Kong Offer Shares in the Hong Kong Public Offer will be available at the times and dates and in the manner specified below:

- Results of allocations of the Hong Kong Public Offer will be available from the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.springlandgroup.com.cn no later than 9:00 a.m. on Wednesday, 20 October 2010 onwards;
- Results of allocations of the Hong Kong Public Offer will be available from the Company's designated results of allocation website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Wednesday, 20 October 2010 to 12:00 midnight on Tuesday, 26 October 2010. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation results;
- Results of allocations of the Hong Kong Public Offer will be available from the Company's Hong Kong Public Offer allocation results telephone enquiry hotline. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, 20 October 2010 to Saturday, 23 October 2010; and
- Special allocation results booklets setting out the results of allocations of the Hong Kong Public Offer will be available for inspection during opening hours of individual branches and sub-branches from Wednesday, 20 October 2010 to Saturday, 23 October 2010 at all the receiving bank branches and subbranches at the addresses set out in the paragraph headed "Results of Allocations" in this announcement.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and have indicated on their **WHITE** Application Forms that they wish to collect their share certificates (if any) and/or refund cheques (if any) in person may collect their share certificates (if any) and/or refund cheque (if any) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 20 October 2010.

Share certificates (if any) and/or refund cheques (if any) for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to their addresses as specified on their Application Forms at their own risk shortly after the time for collection.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting an electronic application to the designated White Form eIPO Service Provider through the designated website at www.eipo.com.hk and their applications are wholly or partially successful may collect their share certificates in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 20 October 2010.

Applicants who apply through the **White Form eIPO** service and paid their applications monies through single bank accounts may have refund monies (if any) dispatched, on or around Wednesday, 20 October 2010, to their application payment bank account in the form of e-Refund payment instructions; Applicants who apply through the **White Form eIPO** service and paid their application monies through multiple bank accounts may have refund monies (if any) dispatched, on or around Wednesday, 20 October 2010, to the address as specified in their application instructions to the White Form eIPO Service Provider in the form of refund cheques, by ordinary post at their own risk.

Share certificates (if any) for Hong Kong Offer Shares allotted to applicants applying through the **White Form eIPO** which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to their addresses as specified in their application instructions to the designated White Form eIPO Service Provider promptly thereafter, by ordinary post and at their own risk.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have indicated on their Application Forms that they wish to collect their refund cheques (if any) in person may collect refund cheques (if any) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 20 October 2010.

Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving electronic application instructions to HKSCC via CCASS are expected to be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts on Wednesday, 20 October 2010, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Refund cheques (if any) for applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to their addresses on their application forms by ordinary post and at their own risk on Wednesday, 20 October 2010.

Refund monies (if any) for applicants giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, 20 October 2010.

Share certificates will only become valid certificates of title provided that the Hong Kong Public Offer has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms on or before 8:00 a.m. on Thursday, 21 October 2010. For more information, please refer to the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for Termination" in the Prospectus.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 21 October 2010. Shares will be traded in board lots of 1,000 Shares. The stock code of the Shares is 1700.

OFFER PRICE AND USE OF NET PROCEEDS FROM THE GLOBAL OFFERING

The Offer Price has been determined at HK\$5.93 per Offer Share (exclusive of 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee).

Based on an Offer Price of HK\$5.93 per Offer Share, the Company estimates that it will receive net proceeds from the Global Offering of approximately HK\$2,812.7 million (US\$361.9 million) from the 500,000,000 New Shares being offered by the Company, after deducting the underwriting commissions, the maximum incentive fees and other estimated expenses payable by the Company in the Global Offering and before exercise of the Over-allotment Option.

The Company intends to use these net proceeds for the following purposes:

- approximately HK\$1,687.6 million, or 60% to develop the network of its stores. This amount of net proceeds will be used as follows:
 - approximately HK\$843.8 million, or 30% of the net proceeds to be used for the development of its three department stores and ten supermarkets currently under construction;
 - approximately HK\$140.6 million, or 5% of the net proceeds to be used for refurbishment or expansion of its existing stores, including its Zhenjiang Yaohan Store and Wuxi Yaohan Store; and
 - approximately HK\$703.2 million, or 25% of the net proceeds to be used for the development of other suitable department store or supermarket opportunities in the Greater Yangtze River Delta area, which it deems to be in line with its long-term development strategy;
- approximately HK\$703.2 million, or 25% to repay bank loans. As at 30 June 2010, the Company had total outstanding bank borrowings denominated in RMB in the amount of RMB2,150 million. The Company plans to use approximately HK\$703.2 million of the net proceeds to it to settle part of its outstanding bank borrowings. The annual interest rates of these bank borrowings range from 2.73% to 5.94%. All these loans have been borrowed to fund the Company's needs for working capital;
- approximately HK\$140.6 million, or 5% to further develop the Company's management system, further enhance its logistics support system and expand its headquarters; and
- the balance of not more than 10% of the net proceeds of the Global Offering, or approximately HK\$281.3 million for working capital and general corporate purposes.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

As at the close of the application lists at 12:00 noon on Wednesday, 13 October 2010, a total of 21,965 valid applications (applications on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC

via CCASS or to the White Form eIPO Service Provider under the **White Form eIPO**) and for a total of 5,076,038,000 Hong Kong Offer Shares were received, representing approximately 81 times the total number of 62,500,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offer.

Of the 21,965 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the White Form eIPO Service Provider under the White Form eIPO for a total of 5,076,038,000 Hong Kong Offer Shares, a total of 21,232 applications in respect of a total of 796,688,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.93 per Offer Share of HK\$5 million or below (exclusive of 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee), and a total of 733 applications in respect of a total of 4,279,350,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.93 per Offer Share of more than HK\$5 million (exclusive of 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee). 5 multiple or suspected multiple applications have been rejected. 52 applications have been rejected due to bounced cheques and 7 invalid applications have been rejected. No application for more than 25,000,000 Hong Kong Offer Shares has been identified.

In connection with the Global Offering, the Over-allotment Selling Shareholders granted the Over-allotment Option to the International Underwriters exercisable by Morgan Stanley or its agent (as the Stabilising Manager) on behalf of the International Underwriters. Pursuant to the Over-allotment Option, Morgan Stanley or its agent (as the Stabilising Manager) has the right, at any time from the Listing Date following announcement of the Offer Price until Friday, 12 November 2010, being the 30th day after the last date of lodging applications under the Hong Kong Public Offer, to require Over-allotment Selling Shareholders to sell up to an aggregate of 93,750,000 additional existing Shares, representing 15% of the initial size of the Global Offering, at the same price per Offer Share under the International Offer to, among other things, cover over-allocations in the International Offer, if any. If the Over-allotment Option is exercised in full, the additional Shares for sale will represent approximately 3.75% of our enlarged share capital immediately following the completion of the Global Offering. In the event that the Over-allotment Option is exercised, an announcement will be made. As at the date of this announcement, the Over-allotment Option has not been exercised.

The number of Shares validly applied for under the Hong Kong Public Offer represents more than 81 times of the initial number of the Hong Kong Offer Shares, therefore Offer Shares will be reallocated to the Hong Kong Public Offer from the International Offer according to the paragraph “Structure of the Global Offering — Hong Kong Public Offer — Reallocation and clawback” in the Prospectus. A total number of 187,500,000 International Offer Shares have been reallocated from the

International Offer to the Hong Kong Public Offer. As a result of such reallocation, the number of Offer Shares allocated to the Hong Kong Public Offer has been increased to 250,000,000 Offer Shares, representing 40% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Directors confirm that no Offer Share has been allocated to applicants who are directors, existing shareholders or connected persons of the Company within the meaning of the Listing Rules. None of the Joint Lead Managers and the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering.

The Directors further announce that the Offer Shares initially offered under the International Offer have been very significantly oversubscribed. The number of Shares allocated to the placees under the International Offer include an over-allocation of 93,750,000 Shares. The settlement of such over-allocation will be effected by exercising the Over-allotment Option, which will be exercisable by Morgan Stanley or its agent (as the Stabilising Manager) on behalf of the International Underwriters, or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means.

The Directors confirm that the International Offer is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that there will not be any new substantial Shareholder immediately after the Global Offering, and the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFER

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by electronic application instructions given to HKSCC via CCASS or to the White Form eIPO Service Provider under the **White Form eIPO** will be conditionally allotted on the basis set out below:

NO. OF HONG KONG OFFER SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
1,000	6,062	3,637 out of 6,062 to receive 1,000 Shares	60.00%
2,000	1,343	1,000 Shares	50.00%
3,000	1,153	1,000 Shares plus 404 out of 1,153 to receive additional 1,000 Shares	45.01%
4,000	472	1,000 Shares plus 321 out of 472 to receive additional 1,000 Shares	42.00%
5,000	1,301	2,000 Shares	40.00%
6,000	625	2,000 Shares plus 100 out of 625 to receive additional 1,000 Shares	36.00%
7,000	161	2,000 Shares plus 72 out of 161 to receive additional 1,000 Shares	34.96%
8,000	318	2,000 Shares plus 229 out of 318 to receive additional 1,000 Shares	34.00%
9,000	168	3,000 Shares	33.33%
10,000	1,971	3,000 Shares plus 160 out of 1,971 to receive additional 1,000 Shares	30.81%
15,000	610	4,000 Shares	26.67%
20,000	1,639	4,000 Shares plus 1,475 out of 1,639 to receive additional 1,000 Shares	24.50%
25,000	352	6,000 Shares	24.00%
30,000	587	6,000 Shares plus 528 out of 587 to receive additional 1,000 Shares	23.00%
35,000	235	8,000 Shares	22.86%
40,000	390	8,000 Shares plus 374 out of 390 to receive additional 1,000 Shares	22.40%
45,000	84	10,000 Shares	22.22%
50,000	595	10,000 Shares plus 536 out of 595 to receive additional 1,000 Shares	21.80%
60,000	518	13,000 Shares	21.67%

NO. OF HONG KONG OFFER SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
70,000	141	13,000 Shares plus 50 out of 141 to receive additional 1,000 Shares	19.08%
80,000	225	15,000 Shares	18.75%
90,000	115	16,000 Shares	17.78%
100,000	652	17,000 Shares	17.00%
150,000	289	24,000 Shares	16.00%
200,000	375	30,000 Shares	15.00%
250,000	100	31,000 Shares	12.40%
300,000	157	33,000 Shares	11.00%
350,000	134	35,000 Shares	10.00%
400,000	100	36,000 Shares	9.00%
450,000	30	39,000 Shares	8.67%
500,000	170	43,000 Shares	8.60%
600,000	58	48,000 Shares	8.00%
700,000	50	54,000 Shares	7.71%
800,000	52	56,000 Shares	7.00%
	<u>21,232</u>		
POOL B			
900,000	49	58,000 Shares plus 36 out of 49 to receive additional 1,000 Shares	6.53%
1,000,000	212	64,000 Shares	6.40%
2,000,000	159	127,000 Shares	6.35%
3,000,000	61	180,000 Shares	6.00%
4,000,000	33	224,000 Shares	5.60%
5,000,000	33	250,000 Shares	5.00%
6,000,000	22	252,000 Shares	4.20%
7,000,000	9	266,000 Shares	3.80%
8,000,000	18	267,000 Shares	3.34%
9,000,000	5	270,000 Shares	3.00%
10,000,000	28	275,000 Shares	2.75%
15,000,000	23	330,000 Shares	2.20%
20,000,000	18	360,000 Shares	1.80%
25,000,000	18	375,000 Shares	1.50%
31,250,000	45	425,000 Shares	1.36%
	<u>733</u>		

The final number of Offer Shares comprising the Hong Kong Public Offer is 250,000,000 Offer Shares, representing 40% of the Offer Shares in the Global Offering (subject to Over-allotment Option).

The final number of Offer Shares available in the International Offer is 375,000,000 Offer Shares which were allocated in full, representing 60% of the Offer Shares in the Global Offering (subject to Over-allotment Option).

RESULTS OF ALLOCATIONS

The Company announces that the results of allocations (with the identification numbers of wholly successful or partially successful applicants) of the Hong Kong Offer Shares in the Hong Kong Public Offer will be available at the times and dates and in the manner specified below:

- Results of allocations of the Hong Kong Public Offer will be available from the Hong Kong Stock Exchange's website at www.hkexnews.hk and the Company's website at www.springlandgroup.com.cn no later than 9:00 a.m. on Wednesday, 20 October 2010 onwards;
- Results of allocations of the Hong Kong Public Offer will be available from the Company's designated results of allocation website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Wednesday, 20 October 2010 to 12:00 midnight on Tuesday, 26 October 2010. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations of the Hong Kong Public Offer will be available from the Company's Hong Kong Public Offer allocation results telephone enquiry hotline. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Wednesday, 20 October 2010 to Saturday, 23 October 2010; and
- Special allocation results booklets setting out the results of allocations of the Hong Kong Public Offer will be available for inspection during opening hours of individual branches and sub-branches from Wednesday, 20 October 2010 to Saturday, 23 October 2010 at all the receiving bank branches and sub-branches at the following addresses:

Any of the following branches of **Bank of China (Hong Kong) Limited:**

District	Branch name	Address
Central	Bank of China Tower Branch	3/F, 1 Garden Road
	Central District (Wing On House) Branch	71 Des Voeux Road Central
North Point	King's Road Branch	131-133 King's Road, North Point
Kwun Tong	Kwun Tong Branch	20-24 Yue Man Square, Kwun Tong
Tsimshatsui	Tsim Sha Tsui East Branch	Shop G02-03, Inter-Continental Plaza, 94 Granville Road, Tsim Sha Tsui
Mong Kok	Mong Kok Branch	589 Nathan Road, Mong Kok
Tsuen Wan	Castle Peak Road (Tsuen Wan) Branch	201-207 Castle Peak Road, Tsuen Wan
Tseung Kwan O	Metro City Branch	Shop 209, Level 2, Metro City Phase 1, Tseung Kwan O

any of the following branches of **DBS Bank (Hong Kong) Limited:**

District	Branch name	Address
North Point	North Point Branch	G/F, 391 King's Road
Tsimshatsui	Tsimshatsui Branch	G/F, 22-24 Cameron Road
Yuen Long	Yuen Long Branch	G/F, 1-5 Tai Tong Road
Shatin	Shatin Plaza Branch	Shop 47 & 48, Level 1, Shatin Plaza, No. 21-27 Sha Tin Centre Street

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
06005179	1000	06129192	1000	06130238	1000	A0838465	2000
06005179	1000	06129192	1000	06130238	1000	A0861637	1000
06005179	1000	06129192	1000	06130238	1000	A1056193	8000
06005179	1000	06129192	1000	06130238	1000	A1126590	1000
06005179	1000	06129192	1000	06130238	1000	A1366923	4000
06005179	1000	06129192	1000	06130238	1000	A1375647	1000
06005179	1000	06129192	1000	06130238	1000	A1406992	1000
06005179	1000	06129192	1000	06130238	1000	A142124A	3000
06005179	1000	06129192	1000	06130238	1000	A1427353	2000
06005179	1000	06129192	1000	06130238	1000	A145248A	8000
06005179	1000	06129192	1000	06130238	1000	A1590440	1000
06005179	1000	06129192	1000	06130238	1000	A1628170	1000
06005179	1000	06129192	1000	06130238	1000	A1702877	6000
06005179	1000	06129192	1000	06130238	1000	A1724633	11000
06005179	1000	06129192	1000	06130238	1000	A1765208	1000
06005179	1000	06129192	1000	06130238	1000	A1981954	2000
06005179	1000	06129192	1000	06130238	1000	A2272973	1000
06005179	1000	06129192	1000	06130238	1000	A2303488	1000
06005179	1000	06129192	1000	06130244	1000	A2401692	1000
06005179	1000	06129192	1000	06130244	1000	A2407631	5000
06005179	1000	06129192	1000	06130244	1000	A2506079	1000
06005179	1000	06129192	1000	06130244	1000	A2532762	1000
06005179	1000	06129192	1000	06130244	1000	A2652393	1000
06005179	1000	06129192	1000	06130244	1000	A2654213	1000
06005179	1000	06129192	1000	06130244	1000	A2742236	1000
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
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K7790112	1000	P5056210	5000	V0226807	7000	Z2960827	43000
K780421	1000	P510181A	4000	V023394	6000	Z3003338	2000
K780894	6000	P5115039	6000	V0286117	1000	Z3020283	1000
K7822278	2000	P520029A	3000	V030613	3000	Z3052940	2000
K7944853	3000	P523746	2000	V0308609	2000	Z3069142	1000
K8062927	8000	P5242480	2000	V0325589	4000	Z3069290	1000
K806797A	3000	P5694608	7000	V0371815	4000	Z3086152	2000
K811613A	7000	P576082	1000	V037238	1000	Z3125700	3000
K8188734	6000	P579299	3000	V0388750	5000	Z3127738	7000
K8251991	11000	P5911862	1000	V0396044	7000	Z3193390	2000
K8299110	6000	P5989888	1000	V039810	16000	Z319896	1000
K8472378	1000	P5989918	2000	V0418188	1000	Z3221653	4000
K858763	3000	P5999697	7000	V0453447	1000	Z3255302	1000
K8678480	2000	P6023022	1000	V0509469	5000	Z3255302	2000
K8748624	2000	P6140754	3000	V0534145	5000	Z335761A	1000
K878216	30000	P671339	3000	V0607789	7000	Z336960A	5000
K8872031	1000	P6749643	6000	V0670774	2000	Z347595	1000
K888601	3000	P6881673	3000	V0671819	5000	Z3486509	4000
K8993807	2000	P6999089	1000	V0704555	1000	Z349671	2000
K904822	2000	P7122369	1000	V0817562	2000	Z3524680	3000
K905823	1000	P7446725	7000	W01648246	3000	Z3584608	1000
K909184	11000	P7546932	1000	W02780881	2000	Z3586074	4000
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K939022	1000	P766787A	15000	W04400700	2000	Z3757294	5000
K942684	17000	P770760	24000	W04437462	2000	Z3819265	1000
K943943	1000	P772703	2000	W08769254	1000	Z3862160	1000
K9461361	2000	P7742499	3000	W125185	3000	Z3954057	2000
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K9495215	7000	P785281	11000	W13557149	5000	Z4359950	1000
K957994A	7000	P7903093	3000	W15530508	1000	Z4419074	1000
K9620818	7000	P837298	3000	W20244662	1000	Z4647727	9000
K972169A	1000	P8741429	3000	W21361173	3000	Z467119	1000
K9774181	4000	P9232730	5000	W28258397	3000	Z4696841	2000
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K9909656	6000	P9333626	3000	W35280887	1000	Z473883	1000
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P0043889	35000	R0104131	4000	Y037036	1000	Z487105	1000
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P0073982	1000	R018849	3000	Y052251A	2000	Z5045453	1000
P0098594	8000	R038186	4000	Y079656	17000	Z5182256	2000
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P0213679	3000	R049245A	3000	Y1419933	1000	Z5563551	8000
P0287826	1000	R0539995	1000	Y173961A	17000	Z5606579	4000
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P0368796	1000	R12027990	4000	Z0157741	1000	Z6204660	17000
P0415824	8000	R122405	1000	Z016874	2000	Z6278664	1000
P0434926	2000	R1283811	2000	Z0172139	2000	Z6282696	3000
P044373	1000	R170097	17000	Z0279197	4000	Z6288457	2000
P053520A	3000	R1920072	9000	Z0341801	1000	Z636597	1000
P0652133	3000	R1971815	1000	Z0351122	1000	Z654363	2000
P067345	1000	R2480890	1000	Z0461726	1000	Z660393A	1000
P0761838	1000	R248313	2000	Z0588424	9000	Z662136	3000

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
Z6627952	5000						
Z6637885	3000						
Z6645802	4000						
Z6651470	2000						
Z6652590	3000						
Z674478	2000						
Z7065532	3000						
Z7103736	9000						
Z7266309	11000						
Z7309784	5000						
Z748100	1000						
Z756179	1000						
Z806470A	2000						
Z8125113	3000						
Z8284106	1000						
Z8290238	4000						
Z848295	3000						
Z853300	1000						
Z8917281	1000						
Z9008560	1000						
Z9906739	9000						
Z9907905	9000						

DISPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and have indicated on their **WHITE** Application Forms that they wish to collect their refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person and have provided all information required by their application, may collect their refund cheque(s) (where applicable) and/or share certificates (where applicable) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 20 October 2010 or such other date as notified by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as the date of collection/dispatch of share certificates/e-Refund payment instructions/refund cheques. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorization from their corporations stamped with the corporations' respective chops.

Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. Uncollected refund cheque(s) (where applicable) and/or share certificates (where applicable) will be sent to the address as specified in their application form promptly thereafter by ordinary post and at their own risk.

Share certificate(s) for wholly or partially successful applicant, and refund cheque(s) for application monies (if any) in respect of wholly or partially unsuccessful applications using **WHITE** Application Forms to apply for (i) less than 1,000,000 Hong Kong Offer Shares or (ii) 1,000,000 or more Hong Kong Offer Shares but who have not opted for personal collection, or who have opted for personal collection but do not collect in person within the specified period, will be sent to the address on their application on Wednesday, 20 October 2010, by ordinary post and at their own risk.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting an electronic application to the designated **White Form eIPO** Service Provider through the designated website at [**www.eipo.com.hk**](http://www.eipo.com.hk) may collect their share certificate(s) (if any) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 20

October 2010, or such other date as notified by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as the date of despatch of e-Refund payment instructions/refund cheque(s)/share certificate(s).

Applicants who apply through the **White Form eIPO** service and paid their applications monies through single bank accounts may have refund monies (if any) dispatched, on or around Wednesday, 20 October 2010, to their application payment bank account in the form of e-Refund payment instructions; Applicants who apply through the **White Form eIPO** service and paid their application monies through multiple bank accounts may have refund monies (if any) dispatched, on or around Wednesday, 20 October 2010, to the address as specified in their application instructions to the White Form eIPO Service Provider in the form of refund checks, by ordinary post at their own risk.

Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) for Hong Kong Offer Shares allotted to applicants applying through the White Form eIPO which are either not available for personal collection or which are available but are not collected in person are expected to be sent to the address specified in their application instructions to the designated White Form eIPO Service Provider promptly thereafter by ordinary post and at their own risk.

Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving electronic application instructions to HKSCC via CCASS, will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock account or the stock account of their designated CCASS Participant as instructed by them in their application on Wednesday, 20 October 2010, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of the Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC should check the announcement published by our Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 20 October 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in

effect from time to time) immediately after the credit of the Hong Kong Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have elected on their Application Forms that they wish to collect their refund cheques (where applicable) in person, may collect their refund cheques (where applicable) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Wednesday, 20 October 2010 or such other date as notified by the Company in the newspapers as the date of collection/dispatch of e-Refund payment instructions/refund cheques/share certificates.

Refund cheque(s) (if any) for applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person will be sent to the address on their application on Wednesday, 20 October 2010, by ordinary post and at their own risk.

Refund monies (if any) for applicants giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, 20 October 2010.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them (if any) through their brokers or custodians on Wednesday, 20 October 2010.

Applicants applying as CCASS Investor Participants can check the amount of refund money payable to them (if any) via the CCASS Phone System or the CCASS Internet System on Wednesday, 20 October 2010, or in the activity statement made available to them by HKSCC after the credit of refund money to their designated bank accounts.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Share certificates will only become valid certificates of title provided that the Hong Kong Public Offer has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms on or before 8:00 a.m. on Thursday, 21 October 2010. For more information, please see the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for Termination" in the Prospectus.

PUBLIC FLOAT

Immediately after completion of the Global Offering (assuming no exercise of the Over-allotment Option), approximately 25% of the Company's issued share capital will be held by the public.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Thursday, 21 October 2010, dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 21 October 2010. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 1700.

By order of the Board of Directors
Chen Jianqiang
Chairman

Hong Kong, Wednesday, 20 October 2010

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Fung Hiu Lai; two non-executive directors, namely Mr Wang Lin and Mr Fung Hiu Chuen, John; and three independent non-executive directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Wang Shuaiting.

*Please also refer to the published version of this announcement in the **South China Morning Post**.*